

PROCURE TO PAY

THE TREASURYONE WAY

2020

INTRODUCTION

Payments are a constant focus for CFOs, CIOs, controllers, purchasing managers and treasurers because inefficient payment processes inhibit supply chains, cash flow and profitability. The need to optimise cash and working capital, combined with the increasing threat of cybercrime and payments fraud, amplifies the need to centralise and standardise invoice capturing and corporate payments.

So how can TreasuryONE help? TreasuryONE has developed a Procure to Pay solution (PtP) that reduces cost and risk from the start of a payment process. We use **intelligent document processing** tools that combine automation and machine learning capabilities to:

- Extract information from invoices
- Checks validity of invoices
- Validate against ERP source data (PO number, 3-way matching)
- Capture in ERP

Once the ERP approves the invoice and is ready to batch the payments all payments are integrated into the Kyriba Payments Hub.

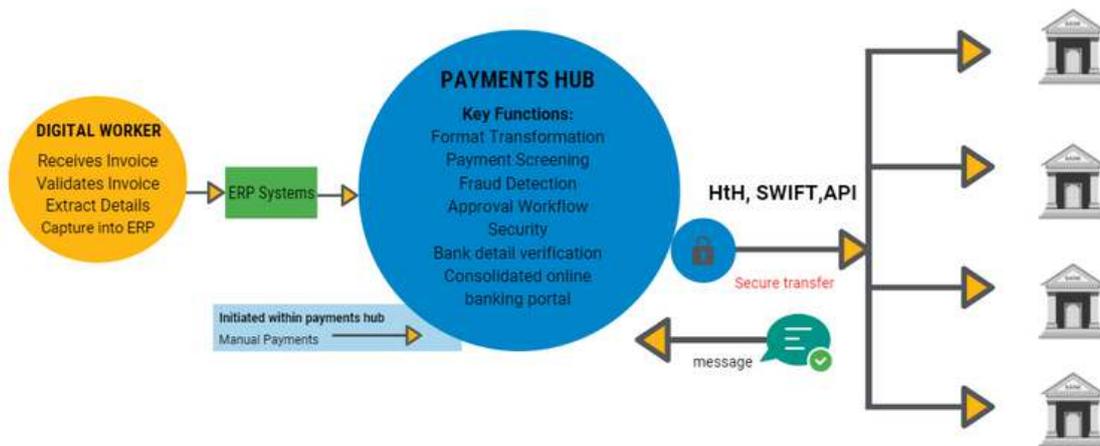
The Kyriba Payments Hub:

- Is securely connected to your banking partner and **SOC 1 and SOC 2 compliant**
- Controls your beneficiaries and validates bank account information
- Detects possible fraudulent payments in real-time before payment execution
- Uses dynamic workflow-based approval and notifications to any device
- Provides real-time payment status updates

Prefer to watch the video?



THE FLOW OF INFORMATION



Payments are handled in a consistent manner regardless of geography, type or amount

THE CORE BENEFITS OF THE TREASURYONE PROCURE TO PAY SOLUTION

Implementing our procure to pay solution delivers a wide range of value for treasury and finance leaders, from vastly improving their ability to automate manual paper-based processes, enhanced fraud detection to reducing the burden on IT resources so they can focus on other strategic initiatives.

The solution offers:

- **Intelligent Document Processing (IDP)** - IDP is a specific form of Intelligent Process Automation (IPA) in which technologies such as Machine Learning (ML), Natural Language Processing (NLP) or Intelligent Character Recognition (ICR) are added to the processing of documents to eliminate tasks within a process that would normally rely on human intelligence. We call them digital workers.
- **Digital workers** - Accurate fast invoice capturing is important but mundane and known to be error-prone, but a task that a digital worker “bot” excels at. Bots read and extract the information from a PDF invoice, validates against a purchase order, vendor number, VAT number, bank details etc. and captures all information into any ERP 100% error-free.



Hitachi Vantara processes over 80k invoices with no errors using RPA



THE CORE BENEFITS OF THE TREASURYONE PROCURE TO PAY SOLUTION

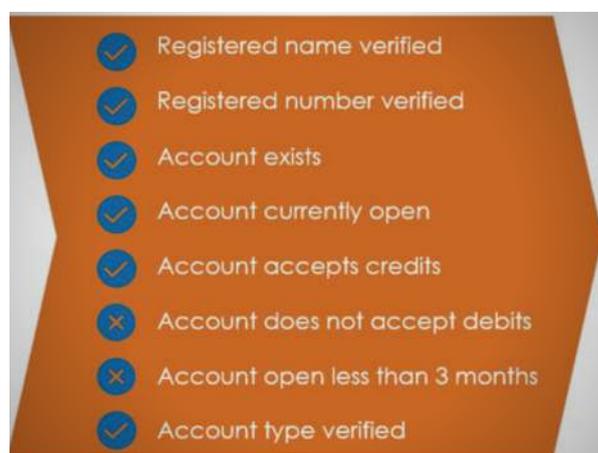
- **Cost Savings** – Bots, using IDP, can manage and automate 80% of vendor invoices in a matter of days allowing the Accounts Payable team to manage exceptions and focus on query resolution. On the other hand, the central payments hub reduces the number of systems that must connect to a bank. Each system that connects to a bank incurs additional bank service fees, software costs, and in the case of on-premise solutions, significant IT resources. CFOs can now easily add/change banks to reduce bank fees, simplify cross-border payments, and innovate with real-time payments.

G R A F F

“It was simply unsustainable to continue logging into each individual e-banking platform in order to approve payments. Kyriba offers us a single, consolidated point of access across all our bank accounts, [giving us] the ability to set up payments, define different payment types and to receive notification of pending approvals.”

ANDREW NICHOLSON
CFO, GRAFF DIAMONDS

- **Pre-built Bank Connectivity** - Kyriba will connect any ERP to any bank, for any format, in any country, and manage future connectivity and format changes while monitoring connectivity performance 24/7.
- **Fraud Detection** – All outgoing payments have real-time fraud detection that automatically quarantines suspicious payments and anomalies for further review and digital approval. Sanction list screening is fully integrated to flag problem payments, reducing false positives.
- **Bank Detail Verification** - Supplier bank details can be verified seamlessly using the digital worker against 9 critical validation fields.



THE CORE BENEFITS OF THE TREASURYONE PROCURE TO PAY SOLUTION

- **Standard Payment Controls** - Ensures that all payments activity, including manual payments, are governed by digitally-enforced payment policies and standardised controls across all entities. Central Responsibility – When multiple systems are used to manage the payment workflow – request, initiation, approval and transmission – the risk of mistakes and unauthorised payments increases. Because a payments hub centralises payments prior to final transmission to the bank, the CFO can ensure that all payments are the responsibility of a single team – regardless of amount, location or who requested it.
- **Global Visibility** – Centralising all payments via a payments hub allows complete visibility of all outgoing cash flows so that treasury can optimise cash balances and make effective decisions on where to deploy cash and liquidity. Thus running leaner, minimising excess balances so that cash can be more efficiently deployed where it is needed most.
- **Reduce the burden on IT** – The payments hub is hosted in the cloud and features bank-format generation and integrated bank connectivity already tested and working via Host to Host with all local SA banks, meaning internal IT resources are no longer needed to build and maintain bank connections. This offers finance teams the freedom to change existing bank relationships, enables scalability to add new banks and gives teams the flexibility to update bank formats.
- **Access to a local team of experts** - The TreasuryONE Technology team has a wealth of knowledge and experience in the implementation, support and automation of treasury and finance processes and is a Certified Centre of Excellence partner for Automation Anywhere and a Kyriba Gold Certified partner in SA for the past 6 years. TreasuryONE makes use of 3 digital workers in our daily operations that automate the mundane, repetitive, but important tasks so our team can focus on exception handling and support of operational queries.



In conclusion, the TreasuryONE Procure to Pay Solution **accelerates payments and bank connectivity projects**, eliminating project risk and **drastically reducing connectivity costs**. With the addition of digital workers to your finance team and a payment system that delivers superior built-in fraud detection, sanction screening and bank connectivity your finance team will reap the benefits of the automation and risk reduction in processing payments.

About TreasuryONE:

TreasuryONE is SA's market leader in providing a broad range of best practice treasury solutions and market risk advice to organisations of all sizes. TreasuryONE has delivered treasury solutions to support the SA's largest enterprises for the past 20 years and never wavered from our vision to unlocking value for Clients.

With more than 70 treasury automation projects completed your implementation is in experienced save hands.

TreasuryONE's product offerings include the delivery and support of treasury management technology systems, robotic process automation (RPA) solutions, market risk management and execution services, corporate treasury services, in-house banking, money market funds, corporate payment factory and supply chain finance technology. Clients experience the value of enhanced treasury performance and reduced risk in today's demanding economic environment.