



# TREASURYONE

Unlocking Value



[ Offshore investments ]

# Sending money overseas? Repatriating funds?

TreasuryONE is South Africa's premier Treasury Services company specialising in a broad range of best practice treasury services and activities. We have a tailor-made facility for private clients wanting to buy or sell foreign currency. For the first time in your private capacity, you have access to the rates and services previously only available to corporate clients.

## What the law allows:



### **R1 million discretionary allowance**

You may transfer up to R1 million\* per person, per calendar year without the need for a SARS Tax clearance certificate.



### **Investment allowance**

You may make an investment transfer up to R10 million\* per person, per calendar year. SARS Tax clearance certificate is required. (At no additional cost TreasuryONE assists in obtaining tax clearance certificates).

*\*Note: You may be able to transfer investments larger than 11 million, subject to SARS approval.*



### **Emigration**

You may transfer up to R10 million\* per person (R20 million per family unit), less any amount that you have already transferred under your annual investment allowance.

*\*Note: You may be able to transfer emigration amounts greater than R10 million, subject to SARS approval.*



### **Repatriation**

South African residents must promptly repatriate foreign currency they have received back to South Africa.

## Our clients say it best

"The rate TreasuryONE achieved for us was sensational. We saved a lot when compared with the banks' competing quotations."

**Robyn Golding**

"I was really concerned about the bureaucracy surrounding a currency purchase. TreasuryONE took care of this – in fact they made it easy for me."

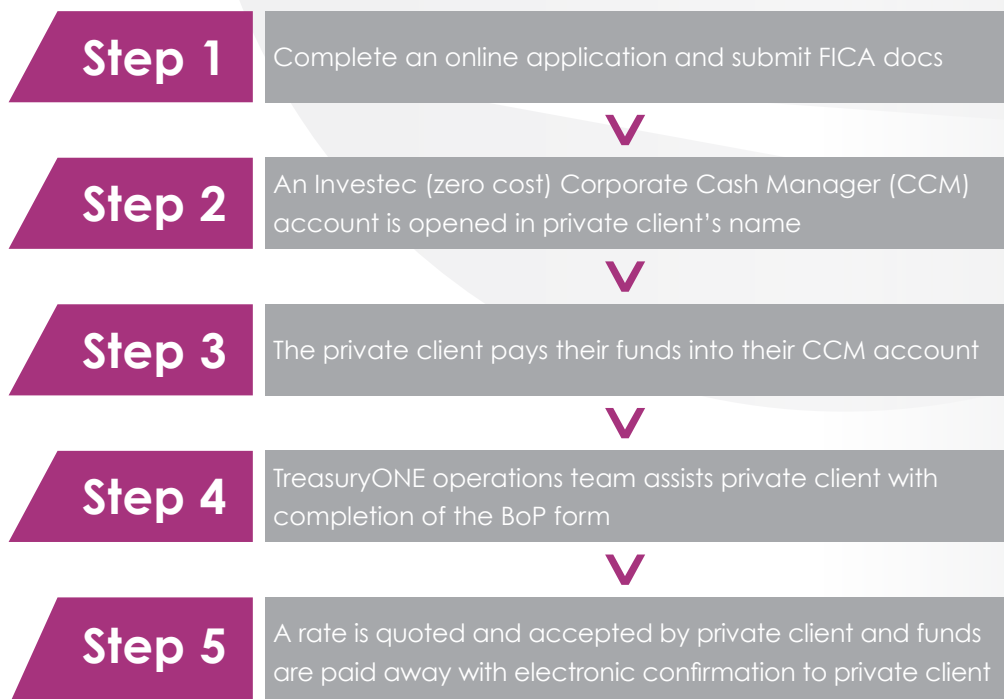
**Ken Cosgrove**

"TreasuryONE's Forex Service is truly hassle free - it's efficient and 100% competitive."

**Heinrich Richter - PSG**

## What sets us apart?

- Our expert dealer and operations staff guide you through the complexities of the regulations and requirements.
- We consistently secure better rates and charges than your local banks.
- For amounts equating to a Rand value of greater than R100 000 all local transfer costs and fees are inclusive!
- Administration is done easily and efficiently with our dedicated operations team.
- We help you secure SARS tax clearance and/or SARB approval for transactions exceeding the yearly allowable offshore fund transfer amounts.
- We will assist with the opening of an overseas bank account.



## What is the private client forex process?

### Important to remember:

- A SARS Tax Clearance needs to be obtained for any investment exceeding an individual's discretionary allowance (R1 million). This usually takes less than 5 working days.
- A SARB clearance needs to be obtained for any investment larger than R11 million (discretionary + investment allowance)
- Percentage interest earned in the CCM account is a floating rate and subject to change (rate is based on average Money Market returns).

As well as off shore investments, TreasuryONE offers its clients the following additional professional services:

### Treasury Outsourcing

Enjoy the benefits of world-class, cost effective treasury management by outsourcing your treasury operations to TreasuryONE. Thus providing peace of mind that the best treasury industry professionals are taking care of every aspect of your business's treasury needs – allowing you to focus on your core business activities.

### Exchange Rate Risk Management

Our team of industry experts will help you to customize your business forex strategy, provide advice on market timing and work to achieve the most competitive execution rate in a fast-moving, complex marketplace. Ultimately saving you time and money on the execution of your Forex transactions.

### Money Market Investments

Make your surplus cash work for you. Our team of experts will ensure you invest in the right Money Market Funds that will optimize your interest earnings and ensure complete liquidity with access to your funds within 24 hours.

### Consulting

Deploy professional consulting services to design, document and implement your treasury risk management policy, your treasury procedure manual and your regulatory compliance processes.

### Treasury Management Systems

TreasuryONE is a leader in corporate treasury automation. We deliver fully-integrated, best-in-class treasury management solutions that cover the complete chain of liquidity, financial instruments and back office management, including worldwide bank connectivity.

**Pretoria:** 086 111 4088

**International:** +27(0) 12 003 2059

 [www.treasuryone.co.za](http://www.treasuryone.co.za)

 [info@treasuryone.co.za](mailto:info@treasuryone.co.za)



TreasuryONE Treasury Service



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